



Republic of Ghana

Newsletter Consumer Price Index (CPI) June 2019 New series



Ghana Statistical Service (GSS)
P.O. Box GP 1098, Accra

Tel: +233-302-682677, +233-302-664382

Fax No. +233-302-664304

June 10, 2019

Inflation Rate for June 2019 fell to 9.1%

The Consumer Price Index

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

June 2019 rate of Inflation

The year-on-year inflation rate as measured by the CPI was **9.1** percent in June 2019, down by 0.3 percentage point from the **9.4** percent recorded in May 2019 (Table 1). This rate of inflation for June 2019 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from June 2018 to June 2019.

The monthly change rate for June 2019 was 0.8 percent compared with the 0.9 percent recorded for May 2019.

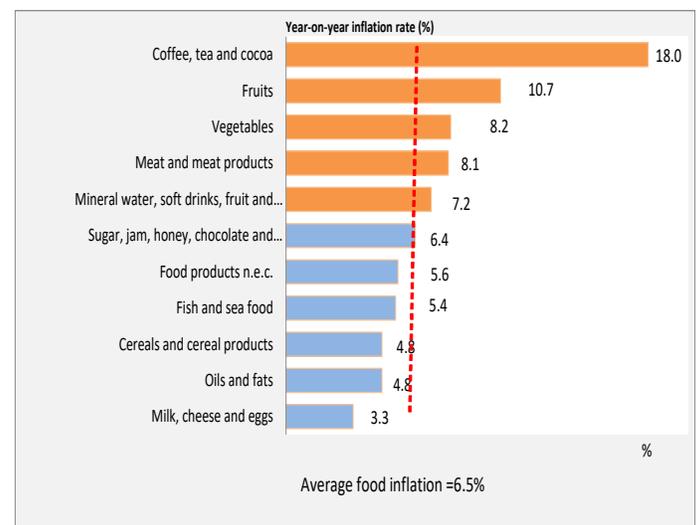
Food and non-food inflation

The **Food and non-alcoholic beverages** group recorded a year-on-year inflation rate of **6.5** percent. This is 0.2 percentage point lower than the rate recorded in May 2019. Five subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of **6.5** percent (Figure 1).

Table 1: Consumer Price Index (CPI), June 2018 to June 2019

Year / Month	Index 2012 = 100	Change rate (%)	
		monthly	yearly
Jun-18	220.4	1.0	10.0
Jul-18	221.1	0.4	9.6
Aug-18	221.1	0.0	9.9
Sep-18	221.0	0.0	9.8
Oct-18	222.6	0.7	9.5
Nov-18	224.2	0.7	9.3
Dec-18	226.7	1.1	9.4
Jan-19	229.0	1.0	9.0
Feb-19	231.3	1.0	9.2
Mar-19	234.0	1.2	9.3
Apr-19	236.5	1.1	9.5
May-19	238.6	0.9	9.4
Jun-19	240.5	0.8	9.1

Figure 1: Food Inflation rate (%) by major subgroups, June 2019



The **Non-food** group recorded a year-on-year inflation rate of **10.3** percent in June 2019, compared to **10.6%** recorded for May 2019. Four subgroups recorded year-on-year inflation rates higher than the group's average rate of 10.3 percent (Figure 2). **Clothing and footwear** recorded the highest inflation rate of **15.2** percent, followed by **Recreation and culture 15.0%**, **Furnishings, household equipment and routine maintenance with 14.6%**, and **Miscellaneous goods and services (11.3%)**. Inflation was lowest in the Education sub sector with (**6.2%**)

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **8.3** percent for Upper East region to **11.1** percent for Upper West region. Five regions (Upper West, Brong Ahafo, Volta, Western and Ashanti) recorded inflation rates above the national average (**9.1%**). Volta and Ashanti regions recorded the same inflation rate of **9.3** percent (Figure 3)

Dissemination

A bulletin on the June 2019 CPI and more detailed data in time series format have been posted on the GSS website www.statsghana.gov.gh. The target publication date of the monthly CPI newsletter is the 15th of each month. It is released on the second Wednesday of every month, or on the third, when the 15th of the month falls on Wednesday. The next release date is **14th August, 2019**.

Figure 2: Year-on-year Non-Food Inflation (%) by major subgroups, June 2019

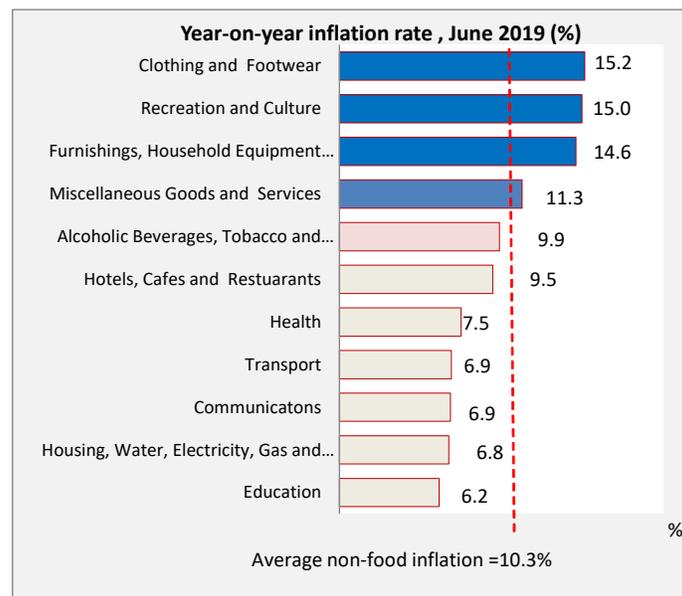


Figure 3: Year-on-year Inflation rate (%) by Region, June 2019

